



The Life Financial Group, Inc.

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Wealth Management from a Biblical World View since 1978

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Self Employed Worksheet

[Please provide all of the following information for your Schedule C.]

Income:

- Gross Receipts or Sales \$ _____ (include all 1099-Misc Income here)
- Purchased Inventory \$ _____ (if applicable)
- Ending Inventory 12/31 \$ _____ (if applicable)

Expenses:

Advertising costs	\$ _____	Meals/Entertainment	\$ _____
Contract Labor	\$ _____	Utilities	\$ _____
Insurance: DI Ins.	\$ _____	Telephone Expense	\$ _____
Legal & Professional	\$ _____	Cell Phone	\$ _____
Office Expenses	\$ _____	Bank Fees	\$ _____
Rent/Lease Payments	\$ _____		\$ _____
Repairs/Maintenance	\$ _____		\$ _____
Supplies	\$ _____		\$ _____
Taxes/Licenses	\$ _____		\$ _____
Travel	\$ _____		\$ _____

Car/Truck Expenses:

Business Mileage: # _____

Toll/Parking Fees: \$ _____

Actual Expenses:

Vehicle #1:

Purchase Price: _____

Fuel \$ _____

Insurance \$ _____

Date Placed in Service: _____

Repairs/Maintenance \$ _____

License/Vehicle Reg. \$ _____

Vehicle #2:

Purchase Price: _____

Fuel \$ _____

Insurance \$ _____

Date Placed in Service: _____

Repairs/Maintenance \$ _____

License/Vehicle Reg. \$ _____

Vehicle #3:

Purchase Price: _____

Fuel \$ _____

Insurance \$ _____

Date Placed in Service: _____

Repairs/Maintenance \$ _____

License/Vehicle Reg. \$ _____

Depreciation:

Assets purchased such as: Tools, Equipment; Storage Sheds

	<u>Description of Item</u>	<u>Date Purchased</u>	<u>Purchase Price</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

Health Insurance:

If you have no employees and you pay for your own Health Insurance, your premiums are deductible.

Insurance Premium \$ _____ HSA: Yes or NO

Remember to keep all receipts and documentation for all Income and Expenses pertaining to this business to support this tax return. Make sure your mileage log is kept current.**Notes:**

Use this space for any additional information not previously noted.