



The Life Financial Group, Inc.

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Wealth Management from a Biblical World View since 1978

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Rental Property Worksheet

[Please provide all of the following information for your Schedule E.]

Property Location: _____

If New: Provide Settlement Sheets for Cost Basis Purposes; Provide Date Rented: _____

Rent Received:

Income \$ _____

Expenses:

Advertising costs	\$ _____	Repairs	\$ _____
Cleaning/Maintenance	\$ _____	Supplies	\$ _____
Commissions	\$ _____	Real Estate Taxes	\$ _____
Building Insurance	\$ _____	Utilities	\$ _____
Legal/Professional Fee	\$ _____	Sewer	\$ _____
Management Fee	\$ _____	Trash	\$ _____
Mortgage Interest	\$ _____	Bank Fees	\$ _____

Car/Truck Expenses:

Mileage: _____

Toll/Parking Fees: \$ _____

Depreciation:

Any property improvements must be depreciated for rental real estate.

	<u>Description of Item</u>	<u>Date Purchased</u>	<u>Purchase Price</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

Do remember to keep all receipts and documentation for all Expenses pertaining to this property to support this tax return.

Use One Worksheet per Property. Do NOT combine multiple properties on one worksheet.